

APPLICATION FOR TAX ABATEMENT UNDER THE  
MAPLETON URBAN REVITALIZATION PLAN

Date \_\_\_\_\_

\_\_\_\_\_ Prior Approval for  
Intended Improvements

\_\_\_\_\_ Approval of Improvements  
Completed

Address of Property: \_\_\_\_\_

Legal Description: \_\_\_\_\_

Title Holder or Contract Buyer: \_\_\_\_\_

Did someone other than the Owner occupy the building on \_\_\_\_\_, 2011? Yes \_\_\_\_\_ No \_\_\_\_\_  
If yes, what is their name and address? \_\_\_\_\_

Address of Owner (if different than above): \_\_\_\_\_

Phone Number (to be reached during the day): \_\_\_\_\_

Proposed Property Use: \_\_\_\_\_

Nature of Improvements: \_\_\_\_\_ New Construction \_\_\_\_\_ Remodeling

Specify: \_\_\_\_\_

Estimated or Actual Date of Completion: \_\_\_\_\_

Estimated or Actual Cost of Improvements: \_\_\_\_\_

Tax Exemption Schedule is attached.

Signed: \_\_\_\_\_

**FOR CITY USE:**

CITY COUNCIL	Application Approved/Disapproved Reason (if disapproved) _____
	_____
	Date _____
Attested by the City Clerk _____	
ASSESSOR	Present Assessed Value _____
	Assessed Value with Improvements _____
	Eligible or Noneligible for Tax Abatement _____
	Assessor _____ Date _____

**EXEMPTIONS**

**Commercial/Industrial**

All qualified real estate assessed as commercial or industrial property is eligible to receive a one hundred percent (100%) exemption from taxation on the actual value added by the improvements. The exemption is for a period of three (3) years. Improvements must increase the assessed value by a minimum of 10%.

**Residential**

All qualified real estate assessed as residential property or assessed as commercial property, if the commercial property consists of three or more separate living quarters with at least seventy-five percent of the space used for residential purposes, is eligible to receive a one hundred percent (100%) exemption from taxation on the actual value added by the improvements. The exemption is for a period of five (5) years. Improvements must increase the assessed value by a minimum of 10%.

See the Mapleton Revitalization Plan for further details.

**This abatement application needs to be returned to the City of Mapleton,  
City Hall, 513 Main Street, Mapleton, Iowa  
no later than December 31 of the year construction began. If you have any  
questions contact Monona County Assessor's office at 712-433-2271.**